

OPINION

Herald INTERNATIONAL Tribune

Published With The New York Times and The Washington Post

Bosnia Can Still Be Helped

The postmortems on Bosnia, the assigning and escaping of blame, are in full swing. But this is grotesque. Bosnia isn't dead yet. The crisis isn't over. A full range of the pains of war are still being inflicted in Bosnia, and a major flare-up or extension of the fighting in other parts of the former Yugoslavia is all too possible.

high cause. But that question has been decided. The answer is "no." The only residually decent alternative is to help the survivors limp into an uncertain next phase. Certain priorities follow. Relief comes first. The United Nations forces that went in to deliver it must do what is necessary to do the job. It goes without saying that relief goes first to the leading victims, the Muslims, whose own offenses will simply have to be sorted out later.

This Is Not the Way to Make Foreign Policy

By Jim Hoagland

WASHINGTON — Sharp divisions among Bill Clinton's top advisers over his Haiti policy have sparked an informal reassessment of the administration's unconditional support for ousted President Jean-Bertrand Aristide, whose return to power appears increasingly doubtful.

Internal battles over Haiti and Somalia also have exposed flaws and fissures in the making of foreign policy under President Clinton. But the White House has rejected suggestions of a major overhaul. There will be only limited tinkering with Mr. Clinton's foreign policy team.

regional conflicts seems to divide those who see troop deployment as one more tool to shape a negotiated outcome (State) and those who want to hold troops back until the political outcome is assured (Defense). This is fairly small stuff compared with the epic policy battles of the past. But in this presidency, which must cope with the post-Cold War world and a 43 percent electoral mandate, even small wrinkles create confusion inside and sharp criticism outside of Mr. Clinton's foreign affairs operation.

policy-making process is that he has not held a full National Security Council meeting on the most successful foreign agenda he has pursued: Russia. Instead, policy is formed in informal consultations with and memos from a few trusted advisers. Other, more contentious topics get aired at meetings of the "principals," attended by Mr. Lake, Mr. Christopher, Mr. Aspin, Mr. Woolsey and Mrs. Albright. The chairman of the Joint Chiefs of Staff usually sits in.

The Guilty Will Have To Answer

By Anthony Lewis

BOSTON — A pathetic by-product of the genocide in Bosnia has been the attempt by some Americans of Serbian ancestry to deny the reality of the Serbian aggression there. "What's happening in Bosnia," Bob Djurdjic of Phoenix wrote to The New York Times the other day, "is not a 'genocide'.... It is a tragedy largely inflicted on the Muslims by their own government."

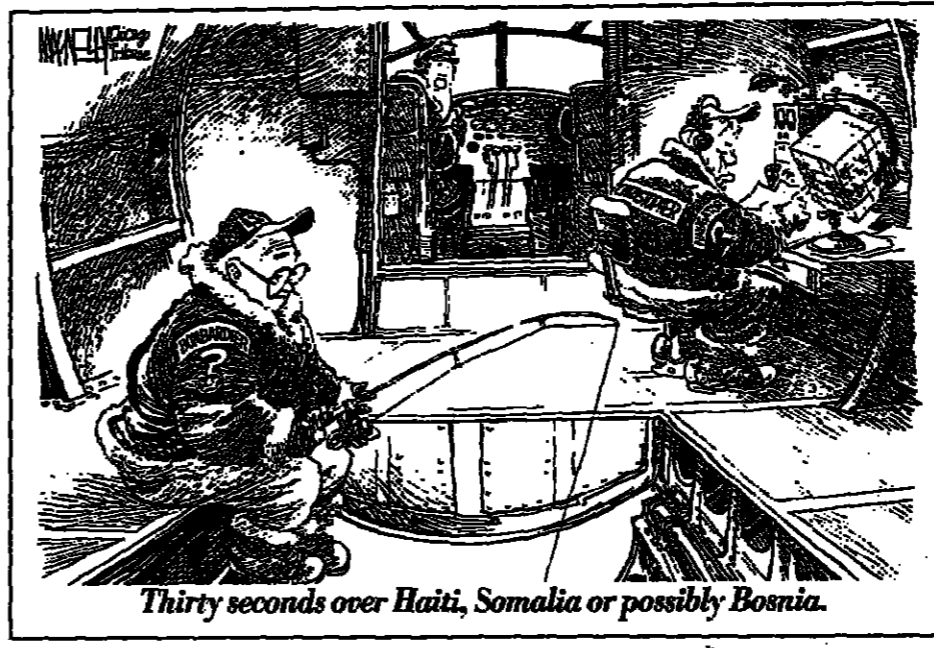
There is no secret about any of this, except to the willfully blind. The United States, the European Community and numerous human rights groups have documented the horrors. Serbian soldiers themselves have described the systematic rape of Muslim women. It is not surprising that Americans with attachments to a country of origin should resist seeing that it has been taken over by a tyranny. But sooner or later a decent person's sight clears.

Taking the Frankfurt Risk

It had been pretty clear that Germany would get Europe's embryonic central bank over since the German finance minister said in August that if it did not "this whole enterprise will not happen." Last week's formal decision that Frankfurt will next year be the home of the European Monetary Institute nevertheless may turn out to be a political miscalculation. It is also, when you look at it, an excellent illustration of why it is still much too soon to believe in the idea of an all-European currency run by an all-European central bank.

But the naming of Frankfurt also raises the question of when — or whether — it will make sense for Europe to have one currency and one central bank. Where that bank is placed will help to decide the bank's policies; that is why Germany said it must be in Frankfurt. Suppose there were already a single European currency, run by a central bank based in Frankfurt. The Community-wide interest rate set by that bank might not have been quite as high as the Bundesbank's present rate (and German inflation would therefore have been rather worse and gone on rather longer). But it would certainly have been higher than the other Europeans' recession-blighted economies need.

The CIA director, Jim Woolsey, and Defense Secretary Les Aspin predicted weeks ago that the junta would scuttle the Governors Island agreement, which called for Father Aristide to be restored to office by this past Saturday. Voicing doubt that the junta would protect the 200 lightly armed U.S. military trainers and engineers Washington had agreed to send, they strongly opposed dispatching the troops. The Woolsey-Aspin thesis was challenged by Secretary of State Warren Christopher, the U.S. envoy to the United Nations, Madeleine Albright, and the president's cerebral national security adviser, Anthony Lake. They argued that the United States had to carry out all the provisions of the Governors Island agreement, including landing the troops, to keep pressure on the junta to carry out its commitments and to preserve U.S. credibility.



Thirty seconds over Haiti, Somalia or possibly Bosnia.

For an Asian Way, With Rights and Responsibility

By Anwar Ibrahim

The writer is finance minister of Malaysia.

KUALA LUMPUR — The rate of growth of Asia's population, which will in a few years exceed 2.5 billion or about 60 percent of the world total, will undoubtedly impose severe constraints on resources. Yet they do not warrant the kind of Malthusian angst that breed ill-conceived population policies in the past. In recent years there has been a major shift in the attitude of international aid agencies on this issue. Some two decades ago, a high rate of population growth in a developing country was considered detrimental to progress. International aid organizations and donor countries imposed population control as a major condition for economic aid, much as they now prescribe rules about human rights, democracy and preservation of the environment.

Education is vital in the development process. That can never be over-emphasized. The residue of harmful traditional practices in some societies has resulted in gender discrimination, condemning half the population to wallow in ignorance. There is now ample evidence to show that investing in female education gives some of the highest returns for development. Expanding learning programs for girls and employment opportunities for women, while improving informa-

radically from the development path taken by established industrial states in the West. There is a conspicuous absence of corrosive individualism. Instead, the free enterprise of East Asia is largely communitarian in substance, combining individual initiative and the pursuit of profit with societal goals and social responsibility. Western capitalism attempts to displace traditions, while East Asian countries integrate the positive values from the past within the dynamic framework of modern technology and commercial practices. For centuries, Asia was divided, some of its parts ruled separately by the competing political and economic powers of the West. After independence, we remained divided by ideology and political orientation. Now that the Cold War is behind us, it is time to come together in the pursuit of peace, prosperity and respectability. We must devise practical mechanisms and institutions to accelerate regional economic collaboration and improve the quality of life of the Asian population in the 21st century and beyond.

Canada Can Afford NAFTA

Supporters of the North American Free Trade Agreement hoped that the Liberal Party, once it won the Canadian elections, would drop its vow to renegotiate the trade pact. But last week Jean Chrétien, the prime minister-elect, resurrected the threat. That is unfortunate, because renegotiation could bury NAFTA — an important pact that would raise living standards in Canada, Mexico and the United States and lock Mexico into its pro-market reforms. The threat is also unnecessary, because NAFTA does not bear on the trade issues that disturb Mr. Chrétien the most.

provision, even without a formal Uruguay agreement and without holding up NAFTA. Canadian pressure could hand American consumers a big victory. U.S. administrations, bowing to industry, have often brought charges of unfair trade practices where none exist. If Canada compels the United States to retaliate only when justified, then more foreign goods will enter the United States, driving down prices. For consumers, that is like having Washington deposit a big check in their bank accounts. NAFTA does not address the unfair trade issues that Mr. Chrétien wants resolved. And the accord should not be derailed by such ancillary disputes. The solution to the subsidies dispute is hard negotiations. NAFTA does not preclude such negotiations and should not be held hostage to their resolution.

Strengthening the family as the basic institution of society should be the foremost aim. Education is vital in the development process. That can never be over-emphasized. The residue of harmful traditional practices in some societies has resulted in gender discrimination, condemning half the population to wallow in ignorance. There is now ample evidence to show that investing in female education gives some of the highest returns for development. Expanding learning programs for girls and employment opportunities for women, while improving informa-

tion on health and nutrition, will result in smaller families. In many parts of Asia, political instability imposes severe limitations to any form of development. At the same time, corruption, abuse of power and lack of accountability often serve to divert resources, whether domestic wealth or foreign aid, to the pockets of irresponsible elite groups. A stable political framework is essential for development. However, repressive authoritarian measures are not the only path to stability. Nor are they the most effective. Asian countries cannot compromise on the basic goal of development: to liberate the masses from poverty and ignorance. But physical

Today, much of Asia follows market-oriented economic policies. Yet it is clear that the so-called East Asian miracle economies have departed from the development path taken by established industrial states in the West. There is a conspicuous absence of corrosive individualism. Instead, the free enterprise of East Asia is largely communitarian in substance, combining individual initiative and the pursuit of profit with societal goals and social responsibility. Western capitalism attempts to displace traditions, while East Asian countries integrate the positive values from the past within the dynamic framework of modern technology and commercial practices. For centuries, Asia was divided, some of its parts ruled separately by the competing political and economic powers of the West. After independence, we remained divided by ideology and political orientation. Now that the Cold War is behind us, it is time to come together in the pursuit of peace, prosperity and respectability. We must devise practical mechanisms and institutions to accelerate regional economic collaboration and improve the quality of life of the Asian population in the 21st century and beyond.

Other Comment

Unear existing trade rules, the United States, after finding that subsidies have materially injured domestic producers, can impose offsetting duties, known as countervailing duties, on the offending imports. Canada has challenged U.S. actions and has often persuaded a dispute panel to throw out the countervailing duties. But Mr. Chrétien wants more protection, perhaps some kind of immunity from retaliation. It is a difficult dispute to resolve, because both countries have behaved responsibly yet each feels wounded. Fortunately, there may be a way out. The draft accord from the Uruguay Round of international trade talks would permit countries to provide general subsidies to industries located in poor regions without fear of retaliation. The United States has already embraced this provision. The two countries should be able to adopt a similar

First the IRA Has to Cease Violence

By Stephen S. Rosenfeld

WASHINGTON — The reach for reconciliation in heretofore improbable places like South Africa and the Middle East has prompted a search for breakthrough possibilities elsewhere. It is a worthy inquiry that ought to be conducted widely, but, as the example of Northern Ireland shows, it has to be conducted wisely. Too often, it is conducted with the IRA, says another, former British Prime Minister Edward Heath, who 20 years ago inconclusively did. If Israel can sit down with the Palestine Liberation Organization and South Africa with the African National Congress, then the British can sit down with their own terrorist nemesis, the Irish Republican Army. Or so this disarmingly plausible line goes. Whoa. The PLO had formally abandoned terrorism when it got to sit down with the Israelis, who needed some years to register this traumatic development in their politics and policy. The ANC was moving the same way to accept coexistence as an end and dialogue as a means in dealing with the ruling white South Africans. This readiness to abandon "armed struggle" for political maneuver and democratic practice is the crucial element still missing from the policy of the IRA. The IRA appears to remain dedicated to forcibly ousting the British from their sovereign territory in Northern Ireland. Its purpose goes qualitatively beyond any attempt to serve the reasonable, urgent and so far unmet goals of fair treatment, equal protection and more local autonomy for the Catholic minority. But Brits-out would almost certainly precipitate open and escalat-

Mr. Adams announced agreement on what is still secret but is described as a peace procedure. It is uncertain what the Hume-Adams connection can contribute to the continuing "talks on the future of Northern Ireland" between the British and Irish governments and the constitutional parties in Northern Ireland. Mr. O'Brien locates the bottleneck of those talks in the Irish Republic's refusal so far, under John Hume's pressure, to back off from constitutional claims to "reintegrate" Northern Ireland, which are anathema to Protestants living there. To be optimistic about it, bargaining is in an early phase. Some would use the existing deadlock as an interlude in which to exploit the deep popular revulsion against terrorism on both sides. That Protestants are now doing more killing than Catholics could remove the inhibiting anti-Catholic label from such a campaign. Give police the instrument-without-trial powers that they will need to put both sets of terrorist leaders out of business. Mr. O'Brien and others say, and politics could have a chance. Many people take the nihilistic view that the hatreds in Ireland are tribal and beyond political repair — Bosnia north. Many people used to say the same about South Africa and the Middle East. Those cases, while not guiding, are relevant. First stop the terrorism. Then tackle the grievances. You can't bring in the IRA before it has followed the example of the PLO and the ANC and clearly (no word games, no backsliding) set out on the political path. Then, like the Africans and the Israelis, the IRA's British antagonists must respond. The Washington Post.

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IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: A Volatile Ally BERLIN — The speech by the Marquis di Rudini, recommending as the only remedy for the condition of affairs in Italy a reduction of military expenditure, has caused astonishment in official circles here. It is looked upon, in fact, as a calumny upon the Triple Alliance. But the ex-Minister Francis has said the same thing, and in consequence there are those here who say that Italy no longer considers herself a strictly ally. 1918: Turkey Defeated PARIS — Turkey has capitulated. Official announcement of this important event was made yesterday (Oct. 31) simultaneously in the House of Commons and in the Chamber of Deputies. An armistice has been signed: it gives the Allied fleets the right of passage through the Dardanelles and the Bosphorus to the Black Sea, and the immediate return home of all the Allied prisoners of war. AMSTERDAM — Reports received here from Berlin state that the Kaiser has conferred recently with several members of the Reichstag. William II said he was willing to take any step calculated to conjure the danger, and that it was an error to believe that he would cling to the throne at all costs. "When the interests of Germany call for it," he said, "I will abdicate without hesitation. But it does not seem to me that the time is yet ripe for such a step." 1943: Advance Into Italy ALLIED HEADQUARTERS, ALGIERS — [From our New York edition.] The Allied 5th and 8th Armies edged forward yesterday (Oct. 30) along the ninety-mile Italian front, gaining from yards to a few miles and secured to within eleven miles of Venafro and Isernia, central buttresses of the Nazi line based on Mt. Massimo. American bombers smashed at industries on the Italian Riviera and at Genoa, and American ships steamed into the Gulf of Gaeta to shell German communications.

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ROBERT FARRÉ, Circulation Director, Europe
Director de la Publication: Richard D. Simmons
International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France.
Tel. (11) 46 37 93 61, Fax: (11) 46 37 06 51; Advertising, 46 37 52 12
Mtg. Dir. Asia, Michael B. Krantz, 30 Greenwich St., New York, N.Y. 10006, Tel. (212) 850-6116, Fax: (212) 850-6273
Mtg. Dir. U.K., Carrie Thomas, 15, Lane, Acton, London W3, Tel. (01) 836-8862, Fax: (01) 248-2254
Gen. Mgr. Germany, W. Landerbach, Friedrichstr. 15, 10023 Frankfurt, Tel. (49) 69 72 67 53, Fax: (49) 69 72 73 10
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U.S. Ends Ban on China Military Talks

Compiled by Our Staff From Dispatches

BEIJING — A senior Defense Department official arrived in Beijing on Sunday, ending a ban on high-level military exchanges imposed on China after the 1989 Tiananmen Square repression, a U.S. Embassy official said.

Charles Freeman, assistant secretary of defense for regional security affairs, will hold discussions until Tuesday as Washington tries to step up the level of its contact with China, officials said.

Since China's army crushed anti-government protests more than four years ago, the United States has had contacts with the Chinese military only at a low level.

"We believe, however, that the level of dialogue must be elevated to enable us to make progress on many issues of common concern," the U.S. Embassy said in a statement.

Contact between the two countries will reach its highest level in mid-November when President Bill Clinton will meet President Jiang Zemin in Seattle.

The meeting will be the first between heads of state of the two countries since before the June 4, 1989, crackdown in Tiananmen.

Chinese-U.S. relations have been troubled by disputes over human rights, trade and arms proliferation.

Washington has recently sent a flurry of visitors to Beijing to address the problems, including Agriculture Secretary Mike Espy, the first member of the Clinton cabinet to come to China.

Mr. Freeman will again raise U.S. concerns about Chinese arms exports. He will also discuss regional security issues, officials said.

In a related development, China expressed

pressure Sunday with the "positive tone" of its latest trade talks with Washington, citing indications that the United States has finally realized it needs China.

Deputy Trade Representative Charlene Barshefsky, who held two days of talks in Beijing last week, took a much gentler tone than previous trade envoys, saying she was pleased with China's "commitment to consult" on the problems.

"Her words were a clear signal that the U.S. was shifting from scolding China to closer cooperation," the official China Daily newspaper said Sunday.

The paper said that Mr. Clinton "has finally come to the conclusion that he must revive the U.S. economy — and that China is the market that will drive such a revival."

(Reuters, AP)

At Bat for the Clinton Foreign Policy

By Thomas L. Friedman
New York Times Service

WASHINGTON — W. Anthony Lake, President Bill Clinton's national security adviser, sat in his spacious corner office in the West Wing of the White House the other day, breaking his self-imposed vow of silence. His mission: to defend his boss against critics who say they cannot understand the Clinton foreign policy.

He tried a little joke.

"At a time like this," said Mr. Lake, 53, "there is a temptation for all of us to become 'neo-Marxists' — not Karl Marx, but Groucho Marx, who used to sing, 'Whatever it is, I'm against it.'"

"We have laid out a vision and strategy," he said. "What is the countervision other than a simple retreat? A cacophony of voices without a countervision simply encourages the neo-know-nothing isolationists. I would like to hear the alternative vision, not as part of a competitive game of guesswork, but as part of a serious debate."

Finally, he went on the defensive, trying to explain the Clinton vision of foreign policy and the lessons learned from the searing experiences of the last month in Somalia and Haiti. Mr. Lake's emergence from the corridors of the White House, after an exile he had imposed on himself so as not to compete publicly with the secretaries of state and defense, is a tacit admission that the Clinton administration, at the very least, needs to do a better job of communicating on foreign policy.

The impression he leaves is mixed. The Clinton team does indeed have its own vision, as articulated by Mr. Lake. But the question it has trouble answering is how to put that vision into practical effect, how to resolve the tension between its principles and its pragmatism — espe-

cially when American military might is required. The movements back and forth on this issue have resulted in the accusation that Mr. Clinton, while swearing fidelity to international engagement, is in fact retreating from it.

Mr. Lake argues not only that the Clinton team has learned much from the events of the last few months, but also that the criticism of its policies has been overstated and that all sides now need to calm down and reflect on where the country is going abroad.

To begin with, he said, the public has to learn to distinguish between the immediate in foreign affairs and the important, and not let the former overwhelm the latter.

Mr. Lake conceded that there were foreign policy crises in Somalia and Haiti but insisted that there was no "crisis" in American foreign policy generally. On the biggest strategic issues, those that touch the daily lives of Americans, he said, the Clinton administration has basically got it right — from supporting the transition to democracy in Russia, to fostering the recent agreement with Japan on access to the construction market to stemming missile proliferation among former Soviet republics.

As for the less strategically significant questions of how to deal with countries "that are ripping themselves apart," like Somalia and Haiti, Mr. Lake acknowledged that the Clinton administration had struggled at times to find the right course. But he argued that it was wrong to so focus on these secondary issues that sight was lost of the larger strategic ones.

"This is not just our battle," Mr. Lake said. "I think it is an issue for opinion makers outside the government, it is a battle for the Congress — to keep making a distinction between the immediate and the important."

What he did not say, though, is that to keep the immediate from overwhelming the important requires the administration to manage the immediate in a way that it does not grab headlines, as it did in Somalia and Haiti.

Another lesson, Mr. Lake said, is that America does have interests and values at stake in places such as Bosnia, Haiti and Somalia, however limited, and that the administration needs to do a better job of explaining to the public what they are, "because it can be costly when you get involved."

The landslide of criticism of the president's foreign policy within the administration: the secretary of state pointed at his deputies; the deputies pointed at the cabinet secretaries and Mr. Lake.

"In the past few weeks there have been a lot of people, not just at the top levels, under a lot of pressure, and when you are under pressure there is a temptation to point fingers," Mr. Lake said. "I actually think if you look at the amount of pressure, the finger-pointing has been rather minimal."

Mr. Lake also appealed for a little patience. The Clinton administration, he said, is the first since the Truman era that in foreign policy "has not had a single defining issue against which it could define itself."

All every other administration had to do, and it was not always easy, he said, "was to answer the central question: What form will containment of the Soviet Union and communism take?"

The Clinton administration, he said, "is being asked both to define the questions and to provide the answers."

Washington Is Favoring Pakistan, India Asserts

Reuters

NEW DELHI — India has accused the United States of abandoning its evenhanded policy on South Asia to favor Pakistan in the dispute over Kashmir, according to officials here.

They said that Kenneth Brill, the U.S. chargé d'affaires, had been summoned to the Foreign Ministry on Friday to explain remarks by a senior official in Washington that appeared to question Kashmir's accession to India.

"He said there was no change in U.S. policy on the issue, but was told India regarded the remarks as a tilt toward Pakistan," an Indian official said.

External Affairs Minister Dinesh Singh led the criticism of the remarks, which Indian news agencies attributed to the U.S. assistant secretary of state for South Asian Affairs, Robin

Lynn Raphael, a diplomat at the U.S. Embassy in New Delhi until four months ago.

"Kashmir is, and shall always remain an integral part of India," Mr. Singh said in a statement. "We will not brook any outside interference from any quarter."

The Hindu nationalist Bharatiya Janata Party said: "This stand of the American government will not improve India-Pakistan relations and it can only affect Indo-American relations."

The last time that New Delhi accused Washington of favoring Pakistan was before the last of the three Indian-Pakistani wars, which led to Bangladesh independence in 1971. Only recently have Indian-U.S. relations begun to mend.

India was most alarmed about the reported remark attributed to Ms. Raphael, who had apparently spoken to journalists on condition of anonymity.

"We view Kashmir as a disputed territory and that means that we do not recognize that instrument of Accession as meaning that Kashmir is forever more an integral part of India," she was quoted as saying.

Officials said that despite a State Department statement that the United States respected the territorial integrity of India, the official's remark on the treaty of accession questioned Indian unity.

"This displays a disturbing ignorance of historical facts and departs from the policy of previous U.S. administrations," Mr. Singh said.



This "heartless" horsewoman getup won first prize in a Halloween costume contest in Winston-Salem, North Carolina.

AMERICAN TOPICS

Halloween Uncerths Both Fears and Risks

Throughout the United States over the Halloween weekend, thousands of parents stood by to poke, prod, unwrap and squeeze chocolates, caramel kisses, gumdrops and other pieces of candy in the yearly hunt for pins, razor blades, glass and poison. Few if any were likely to find any problems.

At the same time, hospital emergency rooms braced for their own Halloween phenomena — scrapes, twists, broken limbs and more serious injuries that occur when children scamper in the gloom across streets in ill-fitting, dark costumes.

Or as *The Washington Post* reflected with some irony, "Inspect the candy, yet let the child run into the street."

More than 3,000 children are killed each year crossing the streets, many on Halloween. And as real risks go, "Halloween sadism" ranks low, said Joel Best, a sociology professor at Southern Illinois University at Carbondale. He has researched 78 reported incidents of treatment since 1958. Most incidents are exposed as hoaxes usually rigged by youngsters, or, in a few tragic cases, assaults by family members, such as the Texas father who poisoned his son's candy with cyanide in 1974.

Mr. Best said that in 25 years he had found no documented fatality from poisoned Halloween candy, and even reports of injuries were virtually impossible to verify.

Short Takes

Giving pointers to small retailers on how to survive when Wal-Mart, Kmart or other mass marketers move in with their huge discount stores has become almost a full-time job for Kenneth Sizemore, an Iowa State University economist. These were among his suggestions:

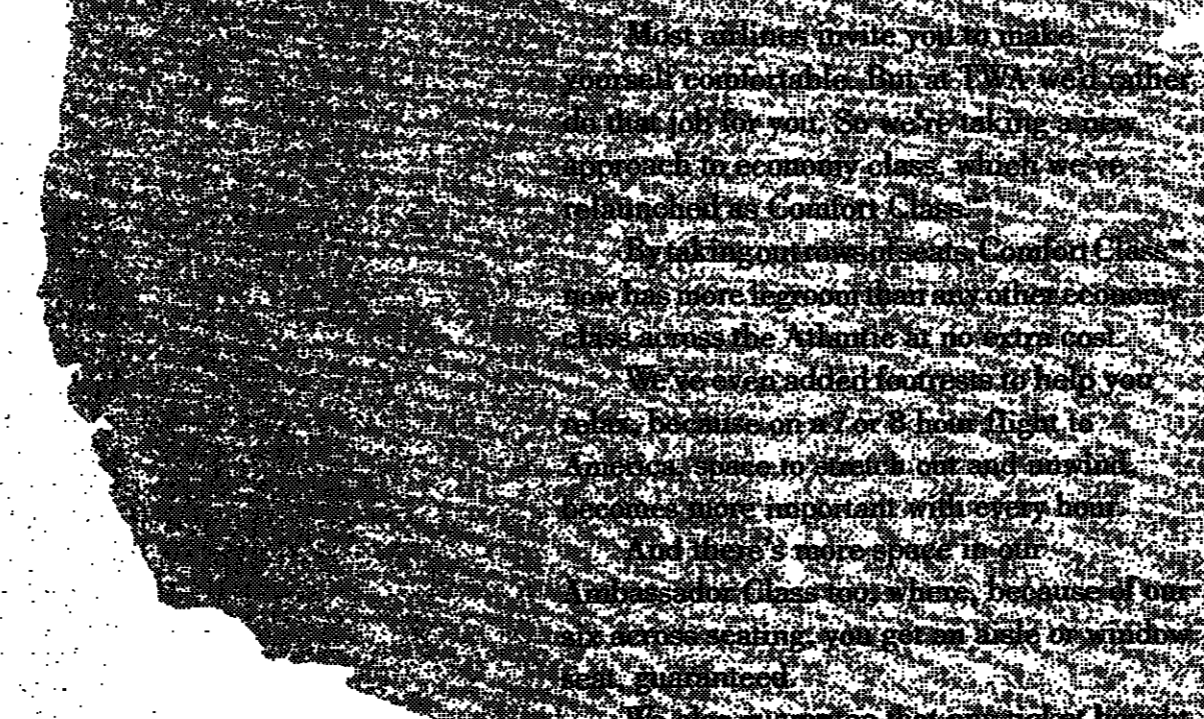
- Stay open longer. Sunday often produces the highest sales per hour. Extend evening hours during busy seasons.
- Give cash refunds. Mass merchants take anything back. You must, too.
- Don't try to undercut the big stores on their lead items. But make sure your customers know your own prices are lower on many others.
- Offer special services like free delivery, on-site maintenance of major appliances, trade-in allowances.
- Be different. Stock unusual products and different sizes of common ones.
- Be prompt and friendly in waiting on customers.
- Visit the big stores frequently to keep abreast of what you are up against.

California is enacting legislation to protect the great white shark. Some experts believe the population of this storied predator has dropped, although they cite no figures. The great white, which starred in the film "Jaws" a decade ago, bears few young compared with other fish and is extremely vulnerable to overfishing. The California bill would prohibit the killing of great whites except for scientific or educational purposes.

Arthur Higbee

More non-stop daily services to the USA

The most legroom to the USA in economy.



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FLY COMFORT CLASS TO NEW YORK FROM THESE CITIES (EXCEPT WHERE STATED).

DEPARTURE CITY	DEPARTURE TIME	DAY OF WEEK
AMSTERDAM	14.05	DAILY
ATHENS	12.10	DAILY
BANGOR	07.45	DAILY
BIRMINGHAM	11.45	MON-FRI/SUN
BOSTON	11.45	THU/SAT
BRISTOL	11.45	DAILY
BRUSSELS	11.45	DAILY
CAMBRIDGE	11.45	DAILY
CHICAGO	11.45	WED/FRI/SUN
DALLAS	11.45	DAILY
DENVER	11.45	MON-FRI/SUN
DETROIT	11.45	SAT
EDMONTON	11.45	MON/WED/FRI/SUN
HOUSTON	11.45	DAILY
LOS ANGELES	11.45	DAILY
LONDON	11.45	DAILY
LOS ANGELES (TO BY LOS ANGELES)	11.45	DAILY
MADRID	11.45	DAILY
MILWAUKEE	11.45	DAILY
MINNEAPOLIS	11.45	DAILY
NEW YORK	11.45	DAILY
PHOENIX	11.45	DAILY
PORTLAND	11.45	DAILY
RENO	11.45	DAILY
SEATTLE	11.45	DAILY
ST. LOUIS	11.45	DAILY
TAMPA	11.45	DAILY
WASHINGTON	11.45	DAILY
WASH DC	11.45	DAILY
WICHITA	11.45	DAILY
WINDSOR	11.45	DAILY
YAKIMA	11.45	DAILY
ZURICH	11.45	MON-FRI/SUN
	14.25	SAT

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WEEKLY INTERNATIONAL BOND PRICES

Provided by Credit Suisse First Boston Limited, London, Tel: 322 40 00. Prices may vary according to market conditions and other factors. Oct. 29

Canadian Dollars

Table listing Canadian bond prices with columns for Issuer, Con, Mat, Price, Yld, and Bid.

Main table of international bond prices with columns for Issuer, Con, Mat, Price, Yld, and Bid.

Table listing international bond prices with columns for Issuer, Con, Mat, Price, Yld, and Bid.

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NEW YORK (AP)

The following are the prices of the securities listed in the table. Prices are in dollars unless otherwise indicated. Prices are as of Oct. 29.

Table listing New York stock prices with columns for Symbol, Bid, Ask, and Price.

MUTUAL FUNDS

Figures as of close of trading Friday, Oct. 29.

Table listing mutual fund prices with columns for Fund Name, Bid, Ask, and Price.

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MUTUAL FUNDS

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STOCK MARKETS

THE TRIBUNE

CURRENCY RATE

Continued on Page 11

BUSINESS

International Herald Tribune, Monday, November 1, 1993

CAPITAL MARKETS

As Trade Talks Heat Up, Bonds Are Nearing a Boil

By Carl Gewirtz

PARIS — Bond markets suffered from volatility last week and more may be coming as investors begin to look in their profits and head for the sidelines.

The proposal to create a North American free trade area is expected to go to Congress later this month.

A failure of GATT or NAFTA will increase market risk.

At the very least, says John Lipsky at Salomon Brothers in New York, failure of the talks will increase the level of risk.

By raising the prospect of increased protectionism, the failure of the talks would damage the outlook for world export-led growth and increase the danger of inflation, he says.

He expects that the yen will be exposed if increased protectionism blocks Japanese exports and considers the dollar a likely beneficiary if the U.S. trade deficit narrows.

Meanwhile, in the international capital market, attention remains focused on floating rate notes — instruments that provide maximum protection against an increase in interest rates.

Sweden raised \$1 billion through a global offering, the first in the floating-rate-note sector.

But as the notes were offered at a slight discount, investors will be paid 9 basis points below the interbank rate.

Commerzbank topped the market price. One issue was of \$150 million of 12-year subordinated collateral debt promising a minimum interest rate of 5 percent and a maximum of 8 percent.

The German bank also sold \$750 million of senior five-year paper paying one basis point over the three-month interbank rate.

Frankfurt Notebook

Central Bankers Are Going House-Hunting

European central bank governors and Alexandre Lamfalussy, their designated leader, will soon gather in Frankfurt to do some Christmas shopping.

Their tour guide in town will be Hans Tietmeyer, president of the Bundesbank, which the European institution will eventually replace.

The landmark building was Europe's biggest office complex in 1930, when it was built, and offers space for 2,500 employees.

The half-month shaped, seven-story structure is somewhat controversial, however, as the former headquarters of an infamous chemical company cartel that was instrumental in Germany's military role in World War II.

Residents who fear rising rents, increased traffic and a huge influx of foreigners. To be sure, the city could use the economic stimulus.

The plug might be pulled soon at AEG AG, the big Frankfurt-based electrical engineering subsidiary of Daimler-Benz AG.

Confidence in Bank Analysts Outside Germany, market analysts at German banks are frequently regarded with suspicion on the belief that lack of tough competition and insider trading regulations cry out for abuse.

Not all banks are bad, however, according to a report by Global Investor. A survey of 160 institutional investors found overwhelming confidence in the recom-

mendations of Deutsche Bank AG, Germany's biggest commercial bank, and its DB Research subsidiary.

Why All Those White Socks One question asked by foreign visitors to Frankfurt is why so many young, male bankers insist on flouting conventional fashion standards by wearing white socks with dark suits.

"White goes with everything," ventured one banker, Siegfried Gutermann, a spokesman for Deutsche Bank AG.

Notions, though wary, saw the move as a confirmation of their efforts to cut the workweek to 35 hours, but warned that attempts to cut pay would prompt strikes.

VW Plan Sparks A Furor

Workweek Idea Is Ill-Conceived, Employers Insist

BONN — German employers over the weekend strongly opposed a campaign for a four-day workweek spearheaded by Europe's biggest carmaker, Volkswagen AG.

Volvo's ultimatum — to labor to accept a cut in both hours and pay of 20 percent or look on as 30,000 jobs are axed — unleashed a storm of criticism from unions and industry, but for different reasons.

The four-day week is no cure-all against the job cuts needed in industry, Klaus Murrmann, head of the Federation of German Employers, told the Welt am Sonntag newspaper.

Job cuts in industry could be slowed but not put off forever through such a program, which would do nothing to ease Germany's bloated labor costs, he added.

In principle, it's a good idea, he told the newspaper. "But it is decisive that reducing the workweek is accompanied by an equivalent cut in pay, otherwise it would be worthless."

Tyll Necker, head of the BDI Federation of German Industry, told the weekly magazine Focus that it was not enough to cut pay equivalent to shortened hours because other fixed costs would still be a drag on company profits.

"There must be a much stronger reduction of wages for shorter hours," he said. Economics Minister Günter Reaxrodt and Gerhard Lienert, chief financial officer of Daimler-Benz AG, Germany's biggest industrial group, also criticized the Volkswagen proposal.

Speaking at a conference in Berlin, they said that without deep pay cuts shorter hours would not help companies. As Germany's recession takes its toll, union leaders have stepped up warnings of strikes and social unrest.

"I am not talking about a hot autumn, but rather a latent unrest that is growing beneath the surface," Heinz-Werner Meyer, the head of the Federation of German Trade Unions, said in an interview with the Bild newspaper.

Iran Cautions On OPEC Pact

MANAMA, Bahrain — Iran's oil minister, Choholamreza Azadegan, said on Sunday that OPEC would have to re-examine its September output agreement and cut its oil price if oil prices do not recover.

It was believed to be the first open statement from within the Organization of Petroleum Exporting Countries that the agreement, which set a ceiling of 24.52 million barrels per day for October through March, might need revision.

North Sea Brent prices crashed below the \$16 level on Friday. The price for December delivery closed in London at \$15.80 a barrel.

Is a Paris Retreat on Franc Policy Next?

PARIS — French policymakers, only recent converts to the idea of free markets, and currency traders, who operate in the largest unregulated market in the world, are no doubt predisposed to mutual mistrust.

The reaction to last week's retreat by the government in the dispute with striking employees of Air France was the latest example of this: The currency market sensed weakness in the face of protest, and the French government professed bewilderment at the misreading of a wise action to put out a fire.

It remains to be seen, however, how Air France's new management proposes to cut the state airline's annual deficit of 5.5 billion francs (\$938 million).

Noting, like other analysts, that Prime Minister Edouard Balladur's popularity had dropped below 50 percent for the first time, Mr. O'Brien said the latest opinion polls showed a "polarization of public opinion that will make a consensus on social issues more difficult to achieve."

The undoing of Mr. Ball, whose rapid rise at E.F. Hutton & Co. transformed him from a low-level trainee to one of Wall Street's most promising stars, may well be the final act of a high-profile career that has long twined success and controversy.

When Hutton pleaded guilty in 1985 to 2,000 counts of illegally overvaluing bank accounts to inflate the profits of its retail division, many executives were quick to point out that the actions took place while Mr. Ball was overseeing the retail arm.

In that settlement, affecting about 400,000 retail customers, Prudential agreed to pay at least \$371 million in fines and restitution to settle charges of widespread fraud at the firm for more than a decade.

The Securities and Exchange Commission complaint describes a firm where a number of executives and brokers were out of control, flouting securities laws the entire time Mr. Ball was in charge.

Mr. Ball has not been charged with any wrongdoing and the SEC enforcement staff has not informed him of any decisions about any potential action, people involved in the case said.

Smith Barney, Fearing Taint of Scandal, Forces Out Ball

NEW YORK — George L. Ball, the former head of Prudential-Bache Securities, has been forced out of his top post at Smith Barney.

Mr. Ball, the chairman and chief executive of Prudential-Bache from 1982 until 1991, was asked to leave his job as a senior executive vice president at Smith Barney over concern that the Prudential scandal would eventually stain the reputa-

tion of his new employer, executives at the firm said. The move capped months of intrigue at Smith Barney, where some executives, including Joseph Flumen, the head of retail sales, were said to have fought to have Mr. Ball removed.

Mr. Ball had already arranged for another job by Friday, Smith Barney said. The nature of that job could not be learned. Mr. Ball did not return telephone calls over several days.

The recent huge settlement of fraud charges by the firm now known as Prudential Securities are likely to be harder to brush aside.

THE TRIB INDEX. International Herald Tribune World Stock Index, composed of 230 internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Week ending October 29, daily closings, Jan. 1992 = 100.

CURRENCY AND CAPITAL MARKET SERVICES. CURRENCY MANAGEMENT CORPORATION PLC. FOREIGN EXCHANGE & GOLD. 24 Hour London Dealing Desk. Competitive Rates & Daily Fax Sheet.

ÇUKUROVA ELEKTRİK A.Ş. BERKE DAM AND HYDROELECTRIC POWER PLANT PROJECT. ELECTRICAL EQUIPMENT. PROCUREMENT NOTICE. The ÇUKUROVA ELEKTRİK A.Ş. (ÇEAŞ), has received a loan from the WORLD BANK towards the cost of BERKE Dam and Hydroelectric Power Plant Project.

BusinessWeek. This week's topics: GE Bets on Asia and Mexico. Germany Is On A Roll-Downhill. Strike Fever Hits Europe. Seattle Is Riding The Orient Express. Japan: Companies Slash Bonuses and Pay.

CURRENCY RATES. Cross Rates. Other Dollar Values. Forward Rates. Includes tables for various currencies and exchange rates.

SINGAPORE

BUSINESS UPDATE

CREATING A NETWORK FOR GROWTH IN THE REGION

Singapore is at a turning point. Over the last 30 years, it has built itself into one of the world's busiest trade centers, as well as a hub for information and telecommunications technology.

In many respects, the island republic has been run like a multinational company - hence its popular nick-

External focus is crucial for growth

name, Singapore Ltd. With the government's recent push for local companies to expand their business overseas, however, the epithet has suddenly changed to Singapore Unlimited.

An external focus is crucial for Singapore's future growth, primarily because of its limited home base. As Singapore trades up to become part of the leading edge of high-tech production and a multinational headquarters base, other locations must be found for processes and procedures further down the manufacturing and service ladder.

Traditionally, Singapore has pumped most of its overseas investment into neighboring countries like Malaysia, Indonesia and Thailand. While investment in these countries remains strong, there is a new, significant flow to countries like Vietnam and China.

In 1992, local companies allotted \$1 billion to China, making Singapore the sixth-largest investor after countries like Hong Kong, Macao, Taiwan and the United States. Interest in China has escalated even further over the past year, especially in Suzhou, a city

west of Shanghai, which has been selected by the Singapore and Chinese governments to become a "Little Singapore" in the Yangtze Valley through a concerted government and private-sector economic effort. In May alone, Singapore companies invested \$1.1 billion in 40 property and tourism-related projects in Suzhou.

According to Vietnam's State Committee for Cooperation and Investment, Singapore has invested \$175 million in 37 projects in Vietnam since the mid-1980s, making Singapore the country's 10th-largest investor (the top three are Taiwan, Australia and Hong Kong, respectively).

Singapore is bound to move up the ladder if recent investment spurts - like the \$65 million invested between January and May this year - continue, and if some of the huge investments still in the cards come to fruition. One of the largest of Singapore's prospects in Vietnam is the \$500 million pledged by Koh Brothers to upgrade infrastructure on Phu Quoc Island off Vietnam's southwestern coast. In return for its initial investment, Koh Brothers will in effect become the island's landlord for 50 years, renting out parcels for seafood processing plants, aquaculture and holiday resorts.

Singapore's presence is also beginning to be felt in Burma, where companies have invested a cumulative total of \$45 million in 11 projects, according to Burma's Foreign Investment Commission. Total bilateral trade showed a 38 percent increase for the first

seven months of this year, reaching \$268 million.

Investment in the country is not likely to slow down over the remainder of the year, as there are several large projects in the works. Highsonic Enterprises, a Singapore-based consortium, has reportedly signed a \$10-million joint-venture deal with the government to set up a new international airline called Myanmar Airways International. As a result, the existing state-run airline, Myanmar Airways, will be limited to domestic routes in future.

Singapore's external aspirations seem to have captured the imagination of many foreign governments, which are approaching Singapore with investment ideas. For example, the Mauritian government has made it clear that it is looking for Singaporeans to enter joint ventures with its private sector in high-tech industries. The Mauritians are luring investors with their preferential access to the European Community.

Cambodian leaders are also calling on Singapore for infrastructure help. They have asked Singaporeans to draft blueprints for a new airport and to upgrade the Sihanoukville port, as well as to participate in the rebuilding of the telephone network.

Meanwhile, other countries are approaching Singapore for collaborative efforts to invest in third-party countries. For example, New Zealand would like to link its natural resources and abundant land with Singapore's business skills and high technology in order to be able to access other Asian countries.

In an effort to facilitate local businesses and foreign trading companies, Singapore's Trade Development Board wants to attract at least five additional international trade organizations to the island in the next few years. For the board, having trade organizations based in the republic helps local businesses identify trade and investment opportunities in the region. In addition, it frees foreign traders from any pressure to source from operational bases, as Singapore is a non-producing country.

Currently, six international trade organizations have offices in Singapore: the Copper Development Centre-South East Asia, Cotton Incorporated, the International Federation of Freight Forwarders Association, the London Metal Exchange, the Potash & Phosphate Institute and the World Gold Council.

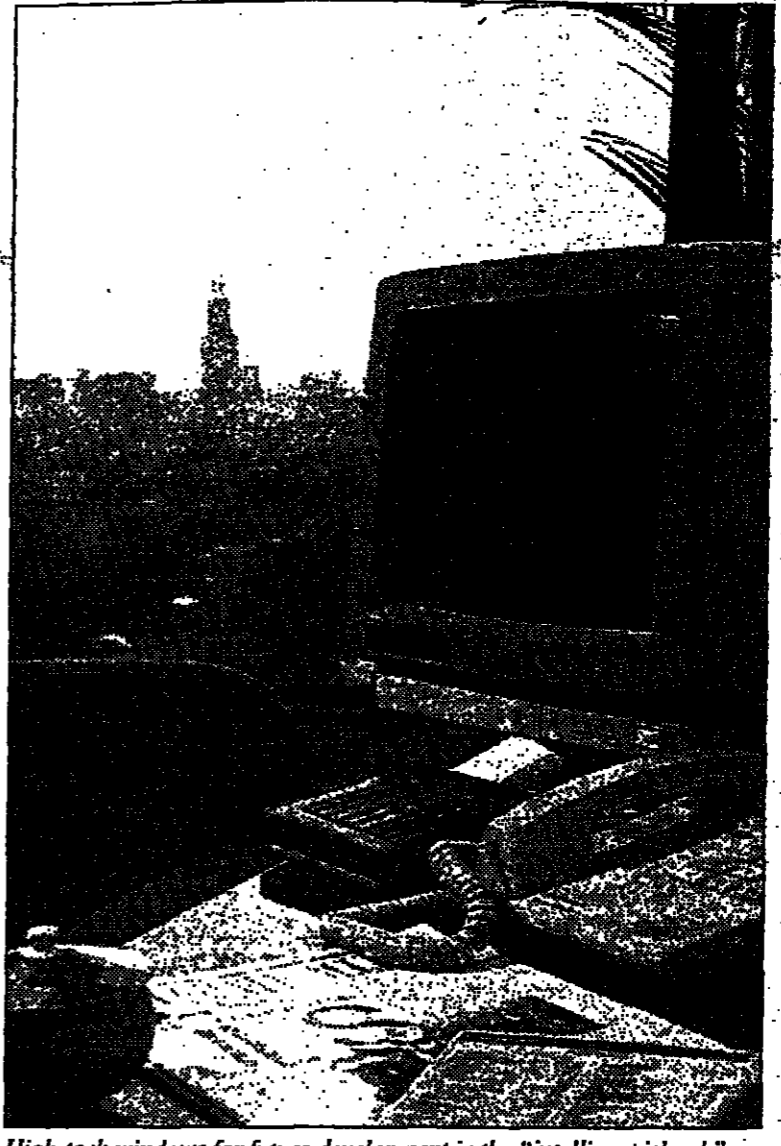
This regional focus has taken a new turn in recent months. In addition to companies looking at how they can take their products to the region, some companies are now looking at ways

they can bring the region to Singapore.

A case in point was the Michael Jackson concert in late August. Tickets for this extravaganza were marketed - and snapped up - in Malaysia, Indonesia, Hong Kong and as far away as Sri Lanka. Hot on the heels of this success are plans to stage Broadway and London stage productions of the hit musicals "Les Misérables" and "Cats," and in so doing bringing in customers from around the region.

Are the Singapore government and private sector cooperating to exploit offshore opportunities to the benefit of the whole?

The results of a recent government survey show that 40 percent of respondents said that current collaboration efforts were not enough, but 75 percent agreed with the principle that cooperation was important. Although significant progress has already been made, it seems there is still more ground to cover before the overseas investment ideal becomes a full-blown reality.



High-tech windows for future development in the "intelligent island."

This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. It was written by Joseph R. Yogerst, a free-lance journalist based in Singapore. Photos by Patrick Nagaishi Lucero.

FOR SINGAPORE'S INVESTORS, THERE'S NO PLACE LIKE HOME

Although many of Singapore's companies are looking to expand overseas, the home base is still considered a good place to invest.

According to a recent Business Environment Risk Intelligence report, Singapore ties with Japan as the world's third-best investment location, just behind Switzerland and Taiwan. British-based

Telecom offering was well-subscribed

Euromoney magazine rates Singapore second behind Japan in terms of investment potential in Asia.

It is no secret that costs are increasing in Singapore, but as Prime Minister Goh Chok Tong said in his recent National Day message, "Fortunately, being competitive is not just a matter of the lowest wages and the cheapest office rates." Mr. Goh pointed to other factors that make Singapore a highly productive place, including political stability and efficiency, work-force quality and infrastructure.

High-end investment is still pouring into Singapore. Dutch electronics giant Philips recently set up its sixth factory on the island. Sony Display Device has announced an investment in its color television plant of 45 million Singapore dollars (\$28 million), bringing total investment to \$360 million Singapore dollars. Sony Precision Engineering already has seven factories and 30,000 square meters of research and development space.

At the recent opening of TECH Semiconductor Singapore - a \$330 million joint venture between Texas Instruments, Canon, Hewlett-Packard and Singapore's Economic Development Board - the participants announced an additional \$350 million to \$400 million second phase. According to the U.S. Embassy, other American companies have plans to invest \$3 billion in Singapore over the next five years, primarily in petroleum, chemicals and pharmaceuticals.

The government is actively encouraging specific high-end industries in an effort to transform Singapore into an "intelligent island." As a major step toward this goal,

the development of a \$40 million telecommunications technology park was recently announced. The park will encourage research and development in telecommunications and information technology in the republic.

To ensure that the human resource pool is big enough to handle these investments, the board initiated an overseas recruitment drive in 1991 to woo talented professionals to Singapore.

Until recently, this drive was focused on North America, Europe and Australia. There has now been a shift to nontraditional sources like China, India and the former Soviet Union. On a recent mission to India, the Singapore headhunters interviewed 500 engineers, computer personnel and technicians out of over 2,000 applications received. Most of the candidates held master's degrees in their chosen professions.

With the imminent privatization of Singapore's telecommunications monopoly Singapore Telecom, local investment fever has reached the man in the street. To encourage participation in the offer, Singaporeans are being offered a 45 percent discount in one of three blocks of Telecom shares. To reduce speculation, an additional 40 percent bonus issue is being offered to investors who hold these shares for over six years. Never before have so many Singaporeans from all walks of life gotten

so involved in the local stock market. In October, the lines at the Stock Exchange of Singapore to open securities accounts were so long that arrangements quickly had to be made authorizing 80 branches of local banks, plus 26 member companies of the exchange, to be some special trading centers. Because of the overwhelming response, Telecom also decided to offer more shares than originally planned.

The Telecom issue will not be the end of the road for privatization. The government aims to ensure that Singaporeans have a personal stake in the well-being of key companies and cash in on the country's burgeoning wealth. It is almost certain that statutory boards like Singapore Broadcasting Corporation, the Public Utilities Board and the Civil Aviation Authority of Singapore will be privatized in the near future.



THE WORLD GETS SMALLER

Voice, data and images traverse the globe—putting information in the hands of people who need it, when and where they need it. It makes for fierce competition.

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New International Bond Issues

Table with columns: Issuer, Amount (millions), Mat., Coup. %, Price, and Terms. Lists various international bond issues from companies like Asador Industria, Banco Economico, and governments like Argentina, Brazil, and Sweden.

Thais Eye Major Stake In Highway

BANGKOK — The majority stake in the builder of a controversial new highway for traffic-starved Bangkok will likely be sold to a group of investors including the Thai government, Thailand's deputy prime minister said.

Australia Issue Makes a Hit Foreigners Grab Commonwealth Bank Stock

SYDNEY — The government said it would reap 1.69 billion dollars (\$1.13 billion) from its flotation of a fifth of the Commonwealth Bank of Australia.

Sri Lanka To Cancel Airbus Deal

COLOMBO — The Sri Lankan government, through its national airline Air Lanka, is to cancel a contract with the European consortium Airbus Industrie to purchase five A340-300s worth \$590 million.

Luring Investors for the Rebuilding of Beirut

BEIRUT — A \$1.8 billion company is to be launched this week to rebuild central Beirut in what is called one of the largest urban redevelopment projects of the 1990s.

Bonds Wait For Signal On Economy

NEW YORK — The U.S. bond market is likely to continue consolidating this week unless jobs and purchasing managers data provide an unexpected shock, analysts say.

The Week Ahead: World Economic Calendar, Nov. 1-6

Table listing economic events for the week of Nov 1-6, including elections in New Zealand, Singapore, and the UK, and various financial reports.

SHORT COVER

Clarke Sees No Room for Rate Cut LONDON (Reuters) — The chancellor of the Exchequer, Kenneth Clarke, said Sunday that lowering British interest rates would not be justified.

Taiwan Aero Upbeat on BAE Deal

TAIPEI (AFP) — Taiwan Aerospace Corp. said Sunday it planned to hold a board meeting Friday to discuss whether to continue talks with British Aerospace PLC on a \$775 million deal to make the short-haul RJ passenger jet.

50% Price Hike for the Russian Lada

MOSCOW (Reuters) — Russia's most popular car, the Lada, will cost 50 percent more starting Monday because of soaring production prices, the Lur-Tass press agency announced Sunday.

Honda Plans Production Cutback

TOKYO (UPI) — Hit by slow domestic sales, Honda Motor Co. plans to cut production hours at one of its plants and transfer some workers to its sales outlets, the Yomiuri Shimbun reported Sunday.

Computer Lottery Deal in Philippines

KUALA LUMPUR (Reuters) — Berjaya Group Bhd. and its gaming unit, Berjaya Sports Toto Bhd., said over the weekend they would set up the Philippines' first nationwide computerized lottery system.

For the Record

Amadahl Corp. said it would cut 1,800 jobs and suspend its quarterly dividend because of continued weakness in markets for large-scale computing systems.

FRANC: Is a French Retreat on Currency Policy Next?

Continued from Page 9 household consumption in the third quarter. In addition, he said he doubted that an independent monetary policy would result in lower interest rates along the whole range of maturities.

Euromarts At a Glance

Table showing Eurobond yields for various countries and maturities, including US, UK, France, and Germany.

MUTUAL FUNDS

Table listing mutual fund performance metrics such as assets, returns, and expenses for various funds.

Computer Lottery Deal in Philippines

KUALA LUMPUR (Reuters) — Berjaya Group Bhd. and its gaming unit, Berjaya Sports Toto Bhd., said over the weekend they would set up the Philippines' first nationwide computerized lottery system.

Last Week's Markets

Table showing stock and money market indices for the week ending Oct 22, including DJ Index, FTSE 100, and various money rates.

NASDAQ NATIONAL MARKET

OTC Consolidated trading for week ended Friday, Oct. 29.

Table with columns: Sales in 100s, High, Low, Close, Net Change. Lists various OTC stocks and their trading data.

Table with columns: Sales in 100s, High, Low, Close, Net Change. Lists various NASDAQ stocks and their trading data.

Table with columns: Sales in 100s, High, Low, Close, Net Change. Lists various NASDAQ stocks and their trading data.

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(Continued From Page 4)
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VIENNA PRAGUE ZURICH
FRANKFURT DUISBURG KÖLN
ZURICH DOMINA LADY JANE

Table with columns: Sales in 100s, High, Low, Close, Net Change. Lists various NASDAQ stocks and their trading data.

Table with columns: Sales in 100s, High, Low, Close, Net Change. Lists various NASDAQ stocks and their trading data.



DAQ NATIONAL

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Continued on Page 13

MONDAY SPORTS



Diego Maradona and teammate Hingo Pérez celebrated Argentina's short-lived lead in the World Cup qualifying match in Sydney.

Maradona Sets Up Tie for Argentina

SYDNEY — Diego Maradona conjured up one piece of artistry Sunday night as Argentina played to a 1-1 draw with Australia in the first-leg match of their World Cup qualifier.

Irish Swamp Navy With Second-Half Barrage

For the first time in nearly two years, Notre Dame was trailing at halftime. And the way Navy was plucking the Notre Dame defense on a drizzly day in Philadelphia, it looked as if the upcoming Florida State-Notre Dame clash and Notre Dame's hopes for a national championship were fizzling.

Jets' Long Drive Stuns Giants, 10-6

The Jets beat the Giants at their own game, winning the battle of long drives to earn a 10-6 victory. Brad Baxter scored on a 2-yard run to cap an 18-play, 79-yard drive that took up 11:15 of the third quarter Sunday in East Rutherford, New Jersey.

1) easily won their fifth in a row, Kansas City (5-2) lost for the first time in five games. Linebacker Bryan Cox led Miami's defense with one fumble forced and two recoveries. His jarring tackle to cause a fumble left running back Harvey Williams motionless on the field for 15 minutes in the second period.

NASDAQ NATIONAL MARKET

A large table containing NASDAQ National Market data, including columns for OTC Consolidated trading for week ended Friday, Oct. 29, and various stock listings with their respective prices and changes.

MONDAY SPORTS

Morrison Loses Title, and Payday

By Gerald Eskenazi
New York Times Service
PHOENIX, Arizona — Fighters come. Fighters fall. Fighters go. So their promoters make deals with the survivors.

"This ranks as one of the stupidest managerial decisions in boxing history," Duva said of Morrison's decision to meet Bentt.

may also have affected Riddick Bowe's future paydays. Bowe, the World Boxing Association and International Boxing Federation champion, defends his title next Saturday night against Evander Holyfield, the man he took it from almost a year ago.

Carbalaj Retains Title
Michael Carbalaj retained his IBF and WBC light-flyweight titles in Phoenix by stopping Domingo Sosa in the fifth round, and Oscar De La Hoya knocked out Narciso Valenzuela of Mexico in the first round. The Associated Press reported.



Dallas Malloy, left, embracing Heather Poyner after Malloy won a unanimous decision in their three-round bout in Lynnwood, Washington, on Saturday.

SCOREBOARD

HOCKEY

NHL Standings

Table showing NHL Standings for Eastern Conference (Atlantic Division, Northeast Division, Western Conference) and Western Conference (Central Division, Pacific Division). Columns include Team, W, L, T, Pts, GF, GA.

SOCCER

World Cup Results

Table showing World Cup Results for Men's Giant Slalom and Women's Giant Slalom. Columns include Country, Name, Time.

ENGLISH PREMIER LEAGUE

Table showing English Premier League Standings. Columns include Team, Pld, W, D, L, Fts, Pts.

RUSSIAN SUPER LEAGUE

Table showing Russian Super League Standings. Columns include Team, Pld, W, D, L, Fts, Pts.

BASEBALL

Table showing Baseball Standings for American League (East, West) and National League (East, West).

WRESTLING

Table showing Wrestling Standings for World Wrestling Federation (WWF) and National Wrestling Alliance (NWA).

WORLD CUP QUALIFIER

Table showing World Cup Qualifier Results for various international matches.

CRICKET

Table showing Cricket Standings for various international matches.

FOOTBALL

Major College Scores

Table showing Major College Football Scores. Columns include Team, Score.

BASEBALL

Transactions

BASEBALL
COMMISSIONER'S OFFICE—Awarded negotiating rights for Toronto Orioles shares to N.Y. Mets; Ed Barbee, general manager, to Chicago; and Jose Manuel Cuellar, catcher, to Seattle.

BASEBALL

Tennis

TENNIS
Stockholm Open
Singles
Michael Stich (14), Germany, def. Marc Rosset (13), Switzerland, 4-7, 6-3, 7-6(3).

BASEBALL

Baseball

BASEBALL
Chicago White Sox—Agreed to terms on contract with Ron Schaefer, general manager.

BASEBALL

Baseball

BASEBALL
California—Enacted 1994 option on Chili Davis, outfielder.

BASEBALL

Baseball

BASEBALL
Chicago White Sox—Agreed to terms on contract with Ron Schaefer, general manager.

BASEBALL

Baseball

BASEBALL
California—Enacted 1994 option on Chili Davis, outfielder.

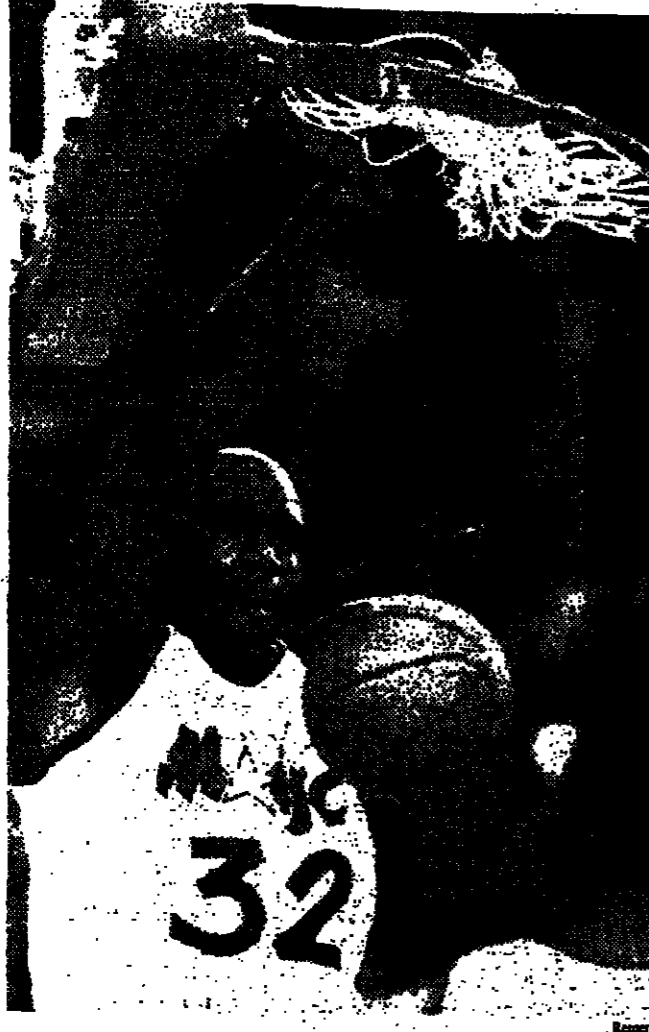
BASEBALL

Baseball

BASEBALL
California—Enacted 1994 option on Chili Davis, outfielder.

Garfield comic strip panels with dialogue: 'YOU SAY WHEN YOU BECOME A FATHER, YOU GET A BOOK THAT EXPLAINS EXISTENTIALISM IN THE WORLD?' 'CAN I SEE IT?' 'NOPE, SORRY. WHY NOT?' 'IT TELLS WHAT IT'S LIKE TO RAISE A KID.' 'SO?' 'YOU'RE NOT ALLOWED TO KNOW THAT UNTIL IT'S TOO LATE NOT TO HAVE ONE.'

MONDAY SPORTS



Shaquille O'Neal savored a dunk as his Magic show played London.

Shaquille O'Neal's Act Still Lacks a Closing Scene

By Ian Thomson
International Herald Tribune
LONDON — "To me, acting is all facial expressions and delivery," said Shaquille O'Neal.

satellite dish in his house overlooking the third hole of a golf course in suburban Orlando, Florida. His neighbors include Arnold Palmer and John Daly. O'Neal hates golf. But we were talking about karate.

some secret aspiration. In O'Neal's case, you crave nothing more than insight into his game. Nothing. It's a revelation, how genuinely bored he seems by it.

playing point guard for the Dream Team. This summer O'Neal toured the world selling himself, Reeboks, Pepsi, his new rap record (lyrics written by himself) and basketball.

O'Neal came here this weekend to play two exhibition games against the Atlanta Hawks. Saturday night, his audience treated him like a rock star, or a rapper. It whooped during warmups every time he approached the basket.

U.S. Women's Star Swoopes Quits Team in Italy

International Herald Tribune
PARIS — Sheryl Swoopes, acclaimed last year's top U.S. women's college basketball player as Texas Tech won the NCAA championship, has quit her club team in Bari, Italy, and returned to the United States, her agent said.

Bruce Levy, said she may sit out the season after an unhappy three months with Puglia Bari in the second division.

Swoopes had not adjusted to living in Italy.

Chicago's center, Scott Williams, apparently tore a knee tendon while stretching and may be lost for the season. (AP)

Wachter, Piccard Triumph to Open Skiing's Season

Compiled by Our Staff From Dispatches
SOLDEN, Austria — Anita Wachter of Austria made a perfect start Sunday to the defense of her overall World Cup title with a convincing victory in the season's opening race, a giant slalom.

run and I made several errors," Nyberg said. "My second run was almost flawless."
Aarnodt blamed a first-run mistake for his defeat.



Anita Wachter of Austria gliding past a gate Sunday en route to an easy victory in the first women's race of the World Cup season.

Crash in U.K. Lands Mansell In the Hospital

Compiled by Our Staff From Dispatches
DONINGTON, England — Nigel Mansell was hospitalized for observation Sunday after a high-speed crash spoiled plans for a triumphant British homecoming at Donington Park.

an operation previously) and on examination it is very tender where the scar was.

SIDELINES

Swiss veteran Vreni Schneider, who holds a record 20 World Cup giant slalom wins, finished fourth after a powerful second run.

Women skiers have three weeks off prior to slalom and giant slalom races at Veysonnaz, Switzerland, Nov. 20-21. (Reuters, AP)

Chinese Women 1-2-3-4 in Race

The Associated Press
SAN SEBASTIAN, Spain — China's women's distance runners, underscoring their power and depth, took the top four places Sunday in the World Marathon Cup.

Samaranch Backs Africa in '04

By Christine Brennan
Washington Post Service
NEW YORK — China, recently turned down by the International Olympic Committee in its bid to host the 2000 Olympic Games, might decide not to seek the 2004 Games if an African nation announces it wants to host those Olympics.

2 U.S. Lugers Attacked in Germany

By Jere Longman
New York Times Service
NEW YORK — Two members of the U.S. luge team were involved in a fight with a gang of skinheads in eastern Germany in what was presumed to be a racial incident.

Women's Challenge Quits Whitbread

WASHINGTON (WP) — The U.S. Women's Challenge has dropped out of the Whitbread Round the World race after competing the first leg.

For the Record

A team of Taiwan professionals scored six runs in the sixth inning Sunday and beat the Los Angeles Dodgers, 6-5, for a 2-1 edge in the three-game friendship baseball series in Taiwan.

Ireland's Smyth in Lead As Rain Halts Madrid Golf

United Press International
MADRID — Heavy rain curtailed play Sunday in the final round of the \$600,000 Madrid Open, with Des Smyth of Ireland leading for a fourth day.

Frost Leads on West Coast

David Frost of South Africa, back on American soil after a month in Europe, birdied two of the final three holes Saturday to enjoy a two-shot lead over Greg Norman after the third round at the \$3 million Tour Championship.

Seibu Grand Slam Ties Japan Series

TOKYO (AP) — Koji Akiyama's grand-slam home run gave the Seibu Lions a 4-2 victory Sunday over the Yakult Swallows, tying the Japan Series at three games each.

Gullit Drops AC Milan From Lead

ROME (AP) — Dutchman Rens Gullit's second-half goal gave Sampdoria of Genoa a stunning 3-2 comeback victory Sunday against AC Milan and a share of first place in the Italian first division soccer league.

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LANGUAGE

Getting on the Side of the Angels

By William Safire

WASHINGTON — "Perot is a good fellow," Lee Iacocca said about Ross Perot (the former H. Ross Perot) in preparing to challenge the billionaire's anti-NAFTA campaign. ... but he's on the wrong side of the angels here.

Newsweek said the former Chrysler boss was "gearing up for his role" as administration anti-protectionist spokesman. Gearing up was a suitable figure of speech to describe the action of an automobile executive.

There is no "wrong" side of the angels. There is the side of the angels, and the side of the apes. This phrase was coined in England in 1864, at the height of the controversy about Charles Darwin's theory of evolution.

At the Oxford Diocesan Conference, Benjamin Disraeli, who had been a leader of the Tory protectionists, and who was eager to be the fittest to survive in his climb up the greasy pole to the prime ministry, took what is now seen to be a reactionary stand:

"Is man an ape or an angel?" he asked rhetorically, oversimplifying the debate. "I, my lord, I am on the side of the angels. I repudiate with indignation and abhorrence those newfangled theories."

Iacocca's metaphorical mangling was quickly topped by James Baker, former secretary of state, who was reaching for some homespun trope in which to wrap criticism of Clinton policy toward Somalia.

"At first it was all about helping the starving," he said, referring to the mission to Mogadishu that he and President Bush authorized. "Suddenly, it was supposed to be about building a nation, whatever that means, or chasing some chieftain."

"I like the primitive necklaces, simple organic shapes that leave the amber to live on its own," she says. "And the white amber that looks as if it is ivory."

Here comes the Star Patrol, spraying suppressing fire. Let's take a meeting on taking offense. "Use of the term philistinism," writes Daniel J. Booser of Houston, "to denote 'smug, ignorant ... antagonistic to artistic and cultural values' (American Heritage Dictionary) is offensive."

Philistine — one from Philistia, an ancient region from Jaffa to the Egyptian desert south of Gaza — is an adjective and noun from the Assyrian word Palastu, according to the Encyclopaedia Britannica's 11th edition; in Greek and Latin, this term became Palaestinus, and in English Palaeistine.

The term Philistine was first used in English as a term of hostility in the early 17th century, meaning "the enemy" and later applied to bailiffs or sheriff's officers. Students in German universities called local

townspeople Philister after a violent "town vs. gown" clash in Jena in 1693, and a local minister preached on the text "The Philistines be upon you, Samson."

The term Palestinian appeared first in 1875, used as an adjective, as in "Palestinian Arab," or as a noun describing Zionists wishing to return to Palestine, the political title of the land west of the Jordan mandated to Britain in 1920.

The name was officially superseded by Israel in 1948, when Jews established a state, but remained in use to describe a region by Arabs who remained, or who left and demanded resettlement. Israelis preferred "Palestinian Arabs" rather than "Palestinians," because the use of the noun suggested nationhood, but that distinction has broken down.

Because Palestinian shares a root with Philistine, it's easy to see why Palestinians take offense at the sense of the related word as "cultural inferior" or even "barbarian." I usually resist the language police, and surely this is an unintended slur, but it is a slur nevertheless: cultural elitists will just have to come up with a new word.

Now to faties, a term with a two-century history that has come under heavy fire from those who would substitute a euphemism. On the sitcom "Murphy Brown," a heavyset woman announces, "I prefer to think of myself as a person of size."

Karen Stinson, secretary of Largesse, a group that fights sexism, weighed in with this comment to The Associated Press: "Being fat has always meant being downwardly mobile, especially for women. Society discriminates against people of size."

The phrase is bottomed on people of color, an 18th-century term for "nonwhites" enjoying new popularity among those not pigmentarily deprived. The related noun sexism or its variant sexismism has been patterned on racism, sexism and ageism.

The lexicographer Anne Soukhovoff offers a 1991 variant reported in The Chicago Tribune: Shapeism, the charge made against anyone who calls anyone else shapey. (Like ageism, the noun shape-ism keeps its e before the suffix -ism.)

This latest twist of PC patois is defined under entry in Sid Lerner and Gary S. Belkin's 1993 dictionary of current terms, "Trash Cast, Fizzos and Flatliners." The adjective nonsize refers to "language that seeks to be nonjudgmental in referring to a person's relative physical bulk. Words such as thin, svelte, large and fat can be regarded as undesirable in nonsize language."

Fat is a description, not a slur. After Teddy Roosevelt broke up the trusts, his presidential successor, William Howard Taft, softened the attack on big business with his most famous dictum: "Mere size is no sin." The remark was widely noted because Taft, at 300 pounds, was our largest president.

New York Times Service

INTERNATIONAL CLASSIFIED

Appears on Page 4

Beginning Nov. 6, Mary Blume's articles will appear on Saturdays.



Tania Hunter, left, and Veronica Manussis, acutely attuned to changing tastes, with several of their necklaces. Their show, "Forever Amber," opens Nov. 11.

'Molten Sunshine': Amber's New Day in the Sun

By Suzy Menkes

International Herald Tribune

LONDON — Long before "Jurassic Park" was a mosquito hump on Steven Spielberg's brain, two London women were on the amber trail. But this was not a search for the globular resinous gunk encasing a petrified 65 million-year-old insect from whose blood dinosaurs could be recreated.

The amber that spills over the counter of their London jewelry boutique means chunky necklaces the color of runny honey or big baroque bracelets as translucent as barley sugar.

Tania Hunter and Veronica Manussis have a way of catching fashion's fleeting moments and presenting them as objects of design. From their Cobra and Bellamy store they have become tastemakers of the essential accessories, a litmus test of changing moods and modes.

In the 1980s, they were known for making fashion jewelry into collectibles, giving names like Trufan the resonance once attached only to "real" jewelers. Their exhibitions — always just ahead of their time — have spelled out changing tastes: "Forms of the 1950s," when that decade was still despised; "Stoned," anticipating the revival of the 1960s furor of Courreges and Paco Rabanne. "The Grand Illusion" in the mid-1980s, an early celebration of glass paste and glitz.

"Forever Amber," the exhibition that opens Nov. 11, shows that the fabulous fakes of the 1980s have lost their sparkle. The focus for the 1990s is on the real values of semiprecious stones, and the ethnic styles that go to the tribal beat of current fashion.

"The mood of the moment is not for wearing a big flashy diamond brooch," says Hunter. "This is amber as you have never seen it before, big pieces that you have to keep touching, the natural material showing its different colors and textures. Amber seems to be with the mood of fashion and for people who want to invest in something that is not rubbish."

Manussis talks of the romance of amber, of witnessing on the edge of the Baltic Sea a crowd scavenging for the yellow

than using small pieces of amber set in silver. Hunter, who takes a scholarly interest in stones, enthuses too over antique amber, darkened with age; delicately faceted cognac-colored beads from the Dominican Republic; the rarest "blue" amber, and even baroque stones that are traditionally rejected for jewelry and used to make varnish.

Manussis strokes a necklace of flat, pale-yellow pieces that she designed in geometric Art Deco style, and another, contrasting string of rugged lumps.

"I like the primitive necklaces, simple organic shapes that leave the amber to live on its own," she says. "And the white amber that looks as if it is ivory."

Like ivory and coral, both now considered ecologically endangered, the lure of amber is that it is a fruit of nature. Real amber, as opposed to the many fakes, is the fossilized sap of prehistoric trees. Its use as jewelry goes back at least as far as Homer's "The Odyssey," when he described Penelope receiving "beads of amber like molten sunshine."

Jewelry as such as clothing reflects social change: from the sentimental Victorian trinkets and paraphernalia of mourning, through the icy jewels of dainty Edwardian ladies to the flamboyant and sophisticated 1930s "cocktail" style. You can read into the 1990s vogue for nature's stones a reflection of the wider world: a focus on ecology and environmental issues, and a desire to go back to nature, rather than forward with technology. Manussis and Hunter have instinctively focused on amber to express changing taste.

"The mood is for more natural things and for not such a mercenary attitude," says Hunter. "But Veronica and I don't suddenly think: Let's do old costume jewelry, or let's do amber. It kind of happens."



An occasional series about people for whom style is a way of life

treasure thrown up from the deep. She conveys her passionate enthusiasm and her feeling for design with the skill of a former actress. She came to jewelry through dealing in Art Deco furniture and objects in the shop she opened in King's Road in London in the hippie era. In 1980, she joined forces with Hunter, a trained ballet dancer, who was selling Art Nouveau jewelry from an antique stall.

Together they have created a shop that sells their own designs — semiprecious stones set in silver — the work of jewelers who interest them, especially the silversmith Barbara Bertagnoli, and now amber as a specialty.

Hunter and Manussis spent last week in Poland, tracking down the "crabs" who smuggle across the border from Russia baskets filled with huge lumps of the fossilized resin, which Cobra and Bellamy leave in their natural state, rather

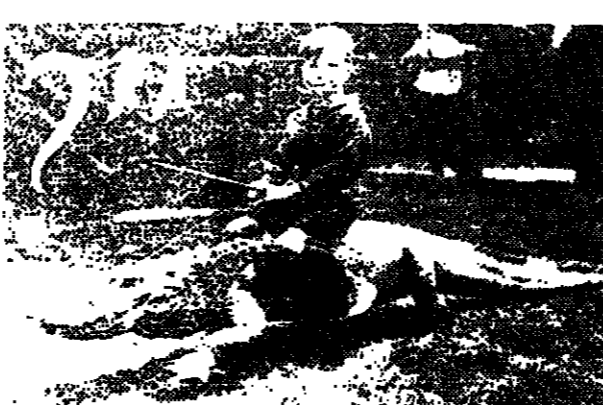
WEATHER

Weather forecast section including maps of Europe, Asia, Africa, and North America, with temperature and precipitation data for various regions.

CROSSWORD

Crossword puzzle section with clues for Across and Down, and a grid for the puzzle.

"I wonder if the little guy had fun today"



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